



## CLASSIC ELECTRICALS LIMITED

### Statement of Unaudited Financial Results for the Quarter ended 30th June 2020

( ₹ in Lacs except per equity share data)

	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
		June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
		UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
I	Revenue from Operations	-	-	-	-
	Other income	12.78	12.54	12.43	65.08
	<b>Total Revenue</b>	<b>12.78</b>	<b>12.54</b>	<b>12.43</b>	<b>65.08</b>
II	<b>Expenses:</b>				
	Employees Benefit	2.14	3.38	2.22	11.60
	Other expenses	5.89	7.09	8.45	26.01
	Finance Cost	0.82	0.86	0.89	3.54
	Depreciation and amortisation Expenses	1.18	1.31	1.25	5.26
	<b>Total expenses</b>	<b>10.02</b>	<b>12.63</b>	<b>12.82</b>	<b>46.41</b>
III	<b>Profit before exceptional items and tax (I-II)</b>	<b>2.76</b>	<b>(0.09)</b>	<b>(0.39)</b>	<b>18.67</b>
IV	Exceptional Items	-	-	-	-
V	<b>Profit before tax (III-IV)</b>	<b>2.76</b>	<b>(0.09)</b>	<b>(0.39)</b>	<b>18.67</b>
VI	<b>Tax expense:</b>				
	(1) Current tax	-	3.61	-	3.61
	(2) Deferred Tax	-	(3.12)	-	(3.12)
	(3) Income Tax of Earlier years	-	0.39	-	0.39
VII	<b>Profit for the year (V-VI)</b>	<b>2.76</b>	<b>(0.96)</b>	<b>(0.39)</b>	<b>17.80</b>
VIII	<b>Other Comprehensive Income</b>				
A	Items that will not be reclassified to profit or loss				
	(i) Items (please specify)				
	(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B	Items that will not be reclassified to profit or loss				
	(i) Items (please specify)				
	(ii) income tax relating to items that will not be reclassified to profit or loss				
	<b>Other comprehensive Income for the period</b>	-	-	-	-
IX	<b>Total Comprehensive Income for the period (VII+VIII)</b>	<b>2.76</b>	<b>(0.96)</b>	<b>(0.39)</b>	<b>17.80</b>
	Paid up share capital (par value ₹10/- each fully paid)	1,48,52,100	1,48,52,100	1,48,52,100	1,48,52,100
	<b>Earnings per Equity share:</b>				
	(1) Basic (₹)	0.19	(0.06)	(0.03)	1.20
	(2) Diluted (₹)	0.19	(0.06)	(0.03)	1.20

#### Notes :

- The Previous period's figures have been regrouped, rearranged, restated and reclassified wherever necessary.
- The above audited financial results for the quarter ended 30.06.2020 was approved by the Board of Directors at its meeting held on 15.09.2020.
- The statutory auditors have carried out the Limited Review of the Results for the Quarter ended 30 June, 2020.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company's operations were impacted from the last week of March, 2020 due to the nationwide lockdown imposed by the Government of India in view of the COVID -19 pandemic. The Company's has since resumed operations, taking all due care for the health and safety of its employees and adopting work from home policy wherever possible. The Company has assessed the impact of pandemic on its financial results based on the internal and external information available up to the date of approval of these financial results and expects to recover the carrying value of the assets. The impact of COVID-19 on the Company's financial results if any, may differ from that estimated as at the date of approval of these financial results and the company will continue to monitor any future changes in economic conditions.'

#### FOR CLASSIC ELECTRICALS LIMITED

SUNIL

HIRJI SHAH

SUNIL HIRJI SHAH  
DIRECTOR

DIN No. 02775683

PLACE.: MUMBAI

DATED: 15.09.2020



**N. B. Purohit & Co.**

**Chartered Accountants**

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Andheri (W), Mumbai - 400 053.

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**Limited Review Report.**

**The Board of Directors**

**CLASSIC ELECTRICALS LIMITED**

We have reviewed the accompanying statement of standalone unaudited financial results (The Statement) of **CLASSIC ELECTRICALS LTD.** (the "Company") for the quarter ended June 30, 2020 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR N. B. Purohit & Co.**

Chartered Accountants

Firm's Registration Number: 108241W

**(NILKANTH B. PUROHIT)**

Proprietor

Membership No.31999

UDIN: 20031999AAAA01526

Place : Mumbai.

Date : 15<sup>th</sup> September, 2020

